



Executive's Guide to Solvency II

David Buckham, Jason Wahl, Stuart Rose

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A straightforward guide to the evolution, benefits, and implementation of Solvency II

Providing a guide to the evolution, practice, benefits, and implementation of Solvency II, *Executive's Guide to Solvency II* deftly covers this major European regulation which ensures that insurers can meet their risk-based liabilities over a one-year period to a 99.5% certainty. Part of the Wiley and SAS Business series, this book will guide you through Solvency II, especially if you need to understand the subtleties of Solvency II and risk-based capital in basic business language. Among the topics covered in this essential book are:

- Background to Solvency II
- Learning from the Basel Approach
- The Economic Balance Sheet
- Internal Models
- People, Process, and Technology
- Business Benefits of Solvency II

Executive's Guide to Solvency II has as its aim an explanation for executives, practitioners, consultants, and others interested in the Solvency II process and the implications thereof, to understand how and why the directive originated, what its goals are, and what some of the complexities are. There is an emphasis on what in practice should be leveraged upon to achieve implementation, specifically data, processes, and systems, as well as recognition of the close alignment demanded between actuaries, the risk department, IT, and the business itself.

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